

Exhibit C: Components of IHL’s FY 2009 Formulated Need and Allocation Process for the State’s Eight Public Universities

Instruction and Administration	+	Predicted Space	+	Capital Renewal	+	Small School Supplement	=	University’s Formulated Need for Inclusion in Budget Request
(see pages 14-22)		(see pages 22-32)		(see pages 32-33)		<i>(if applicable)</i> (see pages 33-34)		(see Exhibit 24, page 35)

Components of Each University’s Formulated Need

Because the amount of state support to be allocated through the formula is less than the eight universities’ formulated need, IHL must work with the amount of state support received.

Amount of State Support Received	x	University’s Percent of Universities’ Formulated Need	±	Rebalanced Amount	=	University’s Allocation
(\$385,873,404)		(see Column G, Exhibit 24, page 35)		<i>(for that university)</i> (see pages 36-40)		(see Column B, Exhibit 30, page 40)

Components of Each University’s Allocation

(Page references and exhibit numbers refer to the text of PEER’s full report *An Analysis of the Allocation of FY 2009 State Support Funds to Mississippi’s Institutions of Higher Learning.*)

SOURCE: PEER analysis of IHL spreadsheet regarding funding formula.