

Exhibit B: Summary of the Financial Effects of Hurricane Katrina on Mississippi's Gulf Ports

	Pascagoula	Gulfport	Bienville
Asset Value Prior to Hurricane	\$65,000,000	\$127,573,778	\$39,357,106
Decline in Tonnage Post-Katrina as Compared to Tonnage for September-December 2004	69%	69%	Information not available because all of the port's records were destroyed by Hurricane Katrina.
Effect on Staffing	Retained 90% of staff	Retained 100% of staff	Retained 100% of staff
Effect on Revenues	Undetermined	Decreased by 70%	Decreased by 68%
Types of Damage	Damaged drainage, sewer and water supply systems; damaged port buildings, land, and marine structures.	Damaged or destroyed port buildings and warehouses; damaged land and infrastructure improvements.	Heavy siltation of the channel; debris from warehouses and their contents; loading and unloading equipment destroyed; rail lines damaged.
Damage Assessment	\$15,729,000	\$50,556,175	\$33,623,607
Anticipated Source of Funding for Repairs	Insurance and FEMA	Port funds, FEMA, and insurance	FEMA , bank loans, and insurance

NOTE: This table reflects a damage assessment as of January 31, 2006.

SOURCE: Information reported by individual port directors.